

Reliance Standard

Basic Life and AD&D

If you’re like most people, when someone says Life Insurance, your first thought is to change the subject. After all, death and dying are not comfortable topics. But Life Insurance can be just as much about living as dying. It gives you the peace of mind that the people you love will be financially secure if something happens to you. It lets your survivors focus on what they need to do, without the added stress of making ends meet.

Bank OZK provides all benefit eligible, full-time employees with a Basic Term Life and AD&D policy of 4x your base annual salary, not to exceed \$300,000, at NO COST TO YOU!

To view your personalized rate, speak with a benefit counselor during enrollment, or log in to Benefitfocus to view your costs directly in the system.

Optional Life Insurance

If you would like to purchase additional Life Insurance protection for yourself and your family, or increase your current elected amount, you have the opportunity to do so during your 2026 Open Enrollment as highlighted below.

Optional Life Benefit Highlights	
Employee	New Hire/Initial Enrollment: You can choose a coverage amount not to exceed \$300,000 without providing evidence of insurability (EOI) review. If you decline this coverage now and wish to enroll later, EOI may be required. Annual Enrollment/Status Change: During this enrollment period employees who are now applying for initial insurance coverage and/or employees who are currently insured applying for additional coverage can increase five increments without submitting Evidence of Insurability not to exceed the Guarantee Issue amount of \$300,000. If you decline this coverage now and wish to enroll later, EOI may be required.
Spouse	No election amount for your spouse may be more than 50% of your elected amount! New Hire/Initial Enrollment: You may purchase coverage for your spouse in \$5,000 increments up to \$30,000 guaranteed approval*. Any election above \$30,000, up to the \$150,000 plan maximum will require approval through evidence of insurability (EOI) review. Annual Enrollment/Status Change: During this enrollment period only you may purchase coverage for your spouse in \$5,000 increments up to \$30,000 guaranteed approval*. Any election above \$30,000, up to the \$150,000 plan maximum will require approval through evidence of insurability (EOI) review. All previously eligible spouses or currently enrolled spouses can increase two increments not to exceed the Guaranteed Issue amount of \$30,000. If you decline this coverage now and wish to enroll later, EOI may be required.
Child(ren)	You may purchase \$10,000 for your child(ren) ages 6 months - 25 years (FT student) and \$250 benefit for children 14 days to 6 months of age. All child life policies are guaranteed approval and one rate covers ALL eligible children in your family.
You must purchase coverage for yourself in order to purchase coverage for your spouse and/or child(ren).	

*Insurance requested above the guaranteed approval amounts will not become effective until approved through Reliance Standard Life Insurance medical underwriting review.

Benefit Reduction Notice:

At age 65, providing you are still employed with Bank OZK, your coverage will be reduced to 65% of your benefit amount. It will then reduce to 42% at age 70, and 27% at age 75.

Your spouse’s Life Insurance amount will be reduced by the same percentage and at the same time that your Life Insurance reduces.