Survivor Benefits

It's difficult to think about what would happen if something ever happened to you, but it's important to have a plan in place to make sure your family is provided for. Survivor benefits provide financial protection and security in the event of an unexpected death. Securing Life insurance now can help protect your family's financial future.

Basic Life and Accidental Death and Dismemberment (AD&D) Insurance

HMG Healthcare provides employees with Basic Life and AD&D insurance through Prudential. Life insurance pays a benefit to your designated beneficiary in the event of your death. AD&D insurance provides benefits for a covered accidental death or certain covered losses.

Your Basic Life and AD&D insurance benefit is $15,000. If you are a full-time employee, you automatically receive Life and AD&D insurance even if you elect to waive other coverage

What's a Beneficiary? Your beneficiary is the person you designate to receive your Life insurance benefits in the event of your death. This includes any benefits payable under Basic Life offered by HMG Healthcare. You receive the benefit payment for a covered dependent's death under the Prudential insurance.

Name a primary and contingent beneficiary to make your intentions clear. Provide the beneficiary information requested during enrollment, including your intended distribution percentages. Keep your designations up to date as your circumstances change. Special arrangements may be necessary when naming a minor as beneficiary. If you need assistance, contact Human Resources or your own legal counsel.

Voluntary Life and AD&D Insurance

Life and AD&D benefits are an important part of your family's financial security. The basic benefits provided to you by HMG Healthcare may not be enough to cover expenses in a time of need. Therefore, extra coverage is available to protect you and your family. Eligible employees may purchase additional Voluntary Life and AD&D insurance through Prudential. Premiums are paid through post-tax payroll deductions.

During this enrollment period, employees already enrolled in Voluntary Life insurance may increase their existing employee coverage by up to $40,000 without answering medical questions, subject to plan limits. Coverage is also available for your spouse and eligible children. ***Please speak with a benefits counselor for your personalized quote and coverage options.***

Voluntary Life And AD&D Insurance	
Monthly Rates Per $1,000 Of Coverage	
Age (As Of January 1, 2027)	**Employee/Spouse**
24 Or Younger	$0.08
25–29	$0.08
30–34	$0.09
35–39	$0.12
40–44	$0.19
45–49	$0.30
50–54	$0.43
55–59	$0.74
60–64	$1.07
65–69	$1.78
70–74	$2.79
75 Or Older	$4.71
Voluntary Child Life And AD&D Insurance	
$0.202	

To Calculate Your Monthly Premium: Benefit Elected ÷ 1,000 × Applicable Rate = Monthly Premium

Rates shown are monthly and are not your biweekly payroll deduction. Please see a benefits counselor for your customized quote.