

Looking for an innovative LIFE insurance product?

CHUBB®



Choose Chubb

The Chubb Workplace Benefits Product Series is designed to help brokers and consultants deliver innovative and flexible benefit solutions to better serve customers' needs.

Innovation that Pays More—Guaranteed

For about the same premium, LifeTime Benefit Term provides higher death benefits than permanent life insurance and lasts to age 121.

Workplace Benefits



Let LifeTime Benefit Term be their champion!

Life Insurance—Valuable Family Protection

Chubb LifeTime Benefit Term (LBT) was developed for employers to champion life insurance for their employees. LBT’s innovative design provides lifetime guarantees at a fraction of the cost of permanent life insurance.

LifeTime Benefit Term protects families with money that can be used any way they need. Often it is used to pay for mortgage or rent, education for children and grandchildren, family debt and final expenses.

Innovative Benefits

Guaranteed Benefits – During the Working Years

The death benefit is guaranteed 100% when it is needed most—during the working years when a family is relying on income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.

Guaranteed Benefits – After Age 70

Even after age 70, when income is less relied upon, the death benefit is guaranteed to never be less than 50% of the original death benefit. And based on current interest rates, the full death benefit is designed to last a lifetime.

Additional Benefits

Guaranteed Premiums

Life insurance premiums will never increase and are guaranteed through age 100.

Guaranteed Increase Options

Needs change over time, and death benefits can too. With Guaranteed Increase, benefits can increase each year for up to 10 years regardless of the insured’s health.

Paid-up Benefits

After 10 years, paid-up benefits begin to accrue. At any point thereafter, if premiums stop, a reduced paid up benefit is guaranteed. Flexibility is perfect for retirement.



LifeTime Benefit Term is a great way to protect their most important asset and help provide the peace of mind their family deserves.

Features

Lifelong protection with premiums beginning as low as \$3 per week.

Dependable Guarantees

Guaranteed life insurance premium and death benefits last a lifetime.

Fully Portable and Guaranteed Renewable for Life

Employee coverage cannot be cancelled as long as premiums are paid as due.

Highly Competitive Rates

For the same premium, LifeTime Benefit Term provides higher benefits than permanent life insurance and lasts to age 121.

Death Benefits up to \$250,000—No Medical Exams

Coverage is issued based on answers to a few simple health questions.

Family Coverage

Coverage available for spouse, children and dependent grandchildren.

Additional Benefit Options

Accidental Death Benefit

Doubles the death benefit if death results from an accident.

Child Term Benefit

Death benefits available up to \$25,000. Guaranteed conversion to individual coverage at age 26—up to 5 times the benefit amount.

Guaranteed Increase Benefit

For each year, the weekly premium will increase by \$1 for up to 10 years (or \$2 each year for 5 years) and the face amount will increase accordingly. These increases can be cancelled at anytime.

Waiver of Premium Benefit & Payor Waiver of Premium Benefit

Waives premium if employee becomes totally disabled.

Level Term Benefit

Provides additional insurance to maximize premium dollars.

Terminal Illness Benefit

After coverage has been in force for two years, employees can receive 50% of their death benefit immediately, up to \$100,000, if they are diagnosed as terminally ill.



Here's How LifeTime Benefit Term Works.

When someone makes the promise to protect his or her family with LifeTime Benefit Term, there are several ways it can work. They don't have to make any decisions on how they use their benefits until they actually need them.

Here are some examples of how LifeTime Benefit Term can be a champion for the insured

SCENARIO 1:

Maximize Death Benefit

The insured leads a full life and leaves the full death benefit to their beneficiary.

Total Death Benefits
\$100,000

SCENARIO 2: Split Your Benefits

The insured leads a full life and shortly before death. Some of the benefits are taken early and the rest are left to the beneficiaries.

Death Benefits \$50,000 Terminal Illness Benefits \$50,000

Total Death Benefit \$100,000

This document is only a brief description of Group Policy Form No. P34544. See the policy for complete details about features, benefits, exclusions and limitations that may vary by state. The availability of this product, riders or optional benefits are subject to underwriting approval.

Certainty for an uncertain world.

Proven experience, innovative products and exceptional service backed by the strength of a global industry leader.

It all adds up to the certainty you need in a workplace partner.

Global Leadership

- \$60 billion market capitalization
- \$160 billion in assets
- \$35 billion gross premiums written
- 31,000 employees worldwide
- World's largest publicly traded P&C company
- More than 200 distinct insurance products

Exceptional Ratings

- "AA" by Standard & Poors

Innovative, Flexible, Affordable and Competitive Products

- Accident
- Critical Illness
- High Deductible Buffer
- LifeTime Benefit Term

Proven Experience

- Providing supplemental benefits since 1922
- Dedicated employer workplace unit since 1996
- More than 5,700 business clients

Extensive Support

- Experienced distribution professionals
- Enrollment and Communications Systems
- Policy Fulfillment
- Claims Service
- Billing and Payroll Services
- Dedicated Customer Service Center
- Measurement and Reporting through Service Benchmark
- Retention Team

Chubb. Insured.SM

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. This insurance product is underwritten by Combined Insurance Company of America, Chicago, IL, a Chubb company.