Employee-Paid Disability Guard for Doctors™

Account #20316789, Policy #1300000890

For the Physicians (Class 1) of THE SPECIALTY ALLIANCE MANAGEMENT LLC

PROTECT YOUR EARNINGS FOR THE LONG TERM

Your most valuable asset over a lifetime is your ability to work and earn an income. An accident or illness can take this ability away from you suddenly. How would you pay your bills? Disability Guard for Doctors™, which closely mirrors your Individual Disability Insurance (IDI), could replace part of your earnings.

SUMMARY

Benefit amount	**60%** of monthly earnings up to a maximum of **$20,000**.
What is considered disabled?	You may be considered **disabled** if you become unable to perform **one or more** of the **actual procedures** you were performing in the 12 months before your disabling event, **based on CPT codes**. If you are still working but you **earn 20% or more but less than 85%** of indexed pre-disability earnings, you may receive **partial disability** benefit payments.
When do benefits begin?[1]	After **90 Days** of being disabled.
How long are benefits paid?[2]	Typically until **SSNRA;** in some cases longer.
Does my IDI coverage impact this payment?	No. This benefit is not reduced if you are receiving individual disability insurance payments.
Other included benefits	Accelerated Elimination Period, Family Care Credit, Infectious and Contagious Disease, Progressive Illness, Waiver of Premium

1 Benefits begin after the Elimination Period.
2 Benefits continue only if claimant remains disabled.

Product features and availability may vary by state.

The Specialty Alliance®

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Example:

Dr. Smith, an Orthopedic Knee Surgeon, was diagnosed with Diabetic Neuropathy and could no longer perform knee surgeries, ligament repair, etc., as a result of severe hand tremors.

MGIS examines the actual CPT/CDT procedures Dr. Smith recently performed to determine if he qualifies for disability benefits. If Dr. Smith is no longer able to perform one of his material duties (ligament repair) based upon his CPT codes, he may qualify for disability.

Protect your future

Disability coverage is critical for healthcare professionals because...

- They have... invested significantly in their medical education, and buying a comprehensive disability insurance policy protects that investment

  Murphy, B. (n.d.). Looking ahead to residency? 5 key financial moves to make. Retrieved April 5, 2019, from https://www.amainsure.com/physicians-in-focus/5-key-financial-moves-to-make.html

- A professional has a greater statistical probability of suffering a severe disability that impedes their ability to work, rather than to die prematurely.

  Understanding disability insurance for physicians. (2019, April 5). Retrieved June 3, 2020, from https://www.amainsure.com/physicians-in-focus/Understanding-disability-insurance-for-physicians.html

- *Securing sufficient disability insurance protects your ability to earn an income as a physician and is one of the most important things you can do for your personal financial future*

  What Every Resident Should Know About Disability Insurance. (2018, October 15). Retrieved June 3, 2020, from https://www.amainsure.com/physicians-in-focus/What-every-resident-should-know-about-disability-insurance.html

ADDITIONAL PLAN INFORMATION

Proof of Good Health: No proof of good health is required if you enroll within 31 days of the date you first become eligible. If you decline coverage now and then choose to enroll later, evidence of insurability will be required.

Pre-existing Condition Limitation: A disability arising from a medical condition that an employee sought treatment for or received medication for during the 3 months prior to the effective date of coverage will not be covered until the employee has been insured for 12 months under the disability plan. Credit for time covered by the prior long-term disability insurance carrier will be given.

Integration with Other Disability Payments: Disability benefits are reduced by (integrated with) other forms of disability benefits, such as Social Security disability payments, made to you or your dependents.

Return-to-Work Incentive: For the first 24 months after returning to work on a partial basis, a claimant can earn up to 100% of pre-disability earnings from income and disablity benefits without any reduction in benefits from this policy.

Definition of Earnings: Earnings are defined and reported by your employer. Please refer to your certificate for additional details.

NOTE: If there are any differences between this summary of benefits and the policy, the policy always prevails.

EMPLOYEE PREMIUM DEDUCTION SCHEDULE - Monthly

BENEFITS										
	$0	0.00	$4,500	41.10	$9,000	82.20	$13,500	123.30	$18,000	164.40
	$500	4.57	$5,000	45.67	$9,500	86.77	$14,000	127.87	$18,500	168.97
	$1,000	9.13	$5,500	50.23	$10,000	91.33	$14,500	132.43	$19,000	173.53
	$1,500	13.70	$6,000	54.80	$10,500	95.90	$15,000	137.00	$19,500	178.10
	$2,000	18.27	$6,500	59.37	$11,000	100.47	$15,500	141.57	$20,000	182.67
	$2,500	22.83	$7,000	63.93	$11,500	105.03	$16,000	146.13		
	$3,000	27.40	$7,500	68.50	$12,000	109.60	$16,500	150.70		
	$3,500	31.97	$8,000	73.07	$12,500	114.17	$17,000	155.27		
	$4,000	36.53	$8,500	77.63	$13,000	118.73	$17,500	159.83		

MGIS is a leading national insurance program manager experienced in building and managing specialized insurance programs for healthcare professionals. We partner with the highest rated insurers and focus on group disability and life for medical practices of all sizes, types, and specialties. Insurance policies managed by MGIS are backed by the underwriting companies of Reliance Matrix and Certain Underwriters at Lloyd's. We work exclusively through select brokers and insurance advisers. MGIS services are provided by MGIS affiliated companies: The MGIS Companies, Inc., Medical Group Insurance Services, Inc., and MGIS Underwriting Managers, Inc. (DBA as MGIS Professional Insurance Solutions in CA and MGIS Underwriting Agency in NY).

In the business hierarchy, human capital is the most precious of assets. Reliance Matrix delivers comprehensive, integrated solutions and services to attract, protect and help optimize an employer's work force in a changing, challenging world. Founded in 1907, Reliance Matrix delivers employee benefits, absence management and workforce productivity solutions through a top-rated insurance carrier,* innovative absence TPA, and the daily commitment of thousands of team members across America. Reliance Matrix is a member of the Tokio Marine Group, one of the oldest, largest and most respected insurance organizations in the world.

*A++ FSR rating by AM Best, accurate as of September 1, 2023.

Reliance Matrix is a branding name. Reliance Standard Life Insurance Company (Home Office Schaumburg, IL) is licensed in all states (except New York), the District of Columbia, Puerto Rico, the U.S. Virgin Islands and Guam. First Reliance Standard Life Insurance Company (Home Office New York, NY) is licensed in New York and Delaware. Standard Security Life Insurance Company of New York (Home Office New York, NY) is licensed in all states. Long-Term Disability coverage is offered under group policy forms LRS-9660/ICC-LRS-9660. Absence services are provided by Matrix Absence Management, Inc. Administration for physician products is provided by Medical Group Insurance Services, Inc. (MGIS), in all states, except as follows: in CA by MGIS Insurance Agency, Inc.; in NY by MGIS Insurance Agency; in NC by Insurance Administration, Inc., d/b/a MGIS NC. Product features and availability may vary by state.

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